



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration Number: 193200032W)

**LAUNCH OF SALE BY TENDER –
RESIDENTIAL DEVELOPMENT SITE AT KIM SENG ROAD, SINGAPORE**

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) through its appointed agent Knight Frank Pte Ltd, is launching the sale of its residential development site located on Kim Seng Road by way of tender. The 159,074-square feet freehold site is located along Kim Seng Road off River Valley Road and opposite Great World City. It is zoned for residential use with a maximum plot ratio of 2.8. Written Permission has been obtained for a full-facility condominium development with 248 units, in two blocks of 29-storeys each.

Invitation of bids will commence on Wednesday, 1 March 2006 and the tender will close at 3 pm on Tuesday, 30 March 2006.

The proposed sale is in line with OCBC Bank’s stated objective of realising gains on its non-core assets over time so as to invest in core financial services growth opportunities.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

Peter Yeoh

Secretary

24 February 2006